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PART-IV

GOVERNMENT OF MEGHALAYA

LAW (B) DEPARTMENT

NOTIFICATION

The 1st April, 2020.

No.LL(B).16/2006/135. – The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2020 (Act No. 8 of 2020) is hereby published for general information.

MEGHALAYA ACT NO. 8 OF 2020.

(As passed by the Meghalaya Legislative Assembly)

Received the assent of the Governor on the 31st March, 2020.

Published in the Gazette of Meghalaya Extra-Ordinary issue dated 1st April, 2020.

THE MEGHALAYA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2020

An

Act

to amend the Meghalaya Fiscal Responsibility and Budget Management Act, 2006;

Be it enacted by the Legislature of the State of Meghalaya on the Seventy-first Year of the Republic of India:-

Short title and Commencement.

- (1) This Act may be called the Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2020.
 - (2) It shall come into force at once.

Amendment of Section 4 of the Act, 2006.

 In Section 4 of the Meghalaya Fiscal Responsibility and Budget Management Act, 2006, in sub-section (1), for clause (b) (i), the following shall be substituted, namely –

"(b)(i) to maintain fiscal deficit to an annual limit of 4.1% of GSDP as a special dispensation during the Fiscal Year 2019-20"

Repeal & Savings.

- (1) The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Ordinance 2020 (Ordinance No. 1 of 2020) is hereby repealed.
 - (2) Notwithstanding such repeal, anything done or any action taken under the said Ordinance shall be deemed to have been done or taken under the provisions of this Act.

D. LYNGDOH,

Deputy Secretary to the Govt. of Meghalaya, Law Department.