

## The Gazette of Meghalaya

### **EXTRAORDINARY**

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# PART-IV GOVERNMENT OF MEGHALAYA LAW (B) DEPARTMENT

#### **NOTIFICATION**

The 27th September, 2022.

**No.LL(B).16/2006/172.**—The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2022 (Act No. 12 of 2022) is hereby published for general information.

#### **MEGHALAYA ACT NO. 12 OF 2022**

(As passed by the Meghalaya Legislative Assembly)

Received the assent of the Governor on the 23rd September, 2022.

Published in the Gazette of Meghalaya Extra-Ordinary issue dated 27th September, 2022.

# THE MEGHALAYA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2022

#### An

#### ACT

to amend the Meghalaya Fiscal Responsibility and Budget Management Act, 2006 (Meghalaya Act No. 4 of 2006).

Be it enacted by the Legislature of the State of Meghalaya in the Seventy-third Year of the Republic of India as follows:-

## Short title and Commencement.

- 1. (1) This Act may be called the Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2022.
  - (2) It shall come into force at once.

## Amendment of Section 4.

- 2. In Section 4 of the Meghalaya Fiscal Responsibility and Budget Management Act, 2006, In sub-section (1), for clause (b), the following shall be substituted, namely:-
  - "(b) to maintain fiscal deficit to an annual limit of 4% of GSDP during Fiscal Year 2022-23".

## Repeal & Savings.

- 3. (1) The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Ordinance, 2022 (Ordinance No. 9 of 2022) is hereby repealed.
  - (2) Notwithstanding such repeal, anything done or any action taken under the said Ordinance shall be deemed to have been done or taken under the provisions of this Act.

#### M. M. SANGMA,

Joint Secretary to the Govt. of Meghalaya, Law (B) Department.